
Laide & Aultbea Community Woodland

Charity No. SC034434

Company No. SC249676

Trustees' Report and Unaudited Accounts

31 May 2023

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Trustees' Annual Report

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 May 2023.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. SC249676

Charity No. SC034434

Registered Office

Mo Dhachaidh
Laide
Ross-shire
IV22 2NB

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

J.P. Bramham

H.W. Burn

Resigned 5 June 2023

J. Hedger

Appointed 3 April 2023

P. Henderson

J.T. Rippin

K. Smith

Accountants

sjn consultants ltd
Creag A' Chaorainn
Inverasdale
Poolewe
Wester Ross
IV22 2LN

Bankers

Bank of Scotland
Gairloch
Ross-shire
IV21 2BE

OBJECTIVES AND ACTIVITIES

Our purposes, as recorded in our Memorandum and Articles of Association, are to work for the benefit of the residents of the Gairloch Ward and the wider public, to conserve, regenerate and promote woodlands in the said area; to advance the education of the public about countryside matters and in the furtherance thereof to establish, manage and improve woodlands in the said area including access, recreation, conservation, environmental and cultural matters and to encourage community involvement in the management of local woodlands.

ACHIEVEMENTS AND PERFORMANCE

This has been a year in which we have seen significant achievements and the completion of our trail and paths system. A tremendous effort on the part of a reduced volunteer group has seen firewood sales rise to nearly £11,000 the most successful year to date. The downside is we have lost some regular help and those available to continue the firewood club has been reduced to a point where future sales on that scale are unlikely to continue unless we get more volunteers. With active volunteers relocating and leaving the area we will need to carry out training to restore the levels of the qualified forestry skills we have lost.

All projects in the current “long term management plan” are now complete and a new phase is about to begin. Forestry management concentrating on maintaining and improving what we have and embracing a new strategy of thinning small areas and allowing selective regeneration will mean we will introduce more variety for volunteers. Emphasis will be placed on community involvement and we plan to return to the levels of community activities that were popular pre-Covid.

FINANCIAL REVIEW

Another good year a magnificent effort on firewood has boosted our reserves to £43k we have never been better placed financially. With all major spending behind us and no large projects planned, the directors and trustees are confident we can look forward to an interesting year ahead.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company, which is a recognised charity in Scotland, is registered as a charitable company limited by guarantee and was incorporated by Memorandum of Association on 20 May 2003. The company is a charity registered with the Office of the Scottish Charity Regulator with registration number SC034434. The purposes and administration arrangements are set out in our Memorandum and Articles of Association. There have been no changes in the objectives since the last annual report.

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. Trustees are appointed or reappointed by the members at our annual general meeting held in September each year. In addition a person can be appointed by the Board of Directors in accordance with Article 37 of the Governing Document.

The Trustees have a duty to identify and review the risks to which the company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



J.T. Rippin

Trustee

Date: 14th September 2023

Independent Examiners Report

Independent Examiner's Report to the trustees of Laide & Aultbea Community Woodland

I report on the accounts of Laide & Aultbea Community Woodland for the year ended 31 May 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Respective responsibilities of trustees and examiner

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The trustees consider that an audit is not required for this year under the Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations.

As examiner it is my responsibility to:

- examine the accounts under s.44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005;
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met: or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sandra J Nairn ACMA CGMA
Chartered Institute of Management Accountants
sjn consultants ltd
Creag A' Chaorainn
Inverasdale
Poolewe
Wester Ross
IV22 2LN
Date: 14th September 2023

Statement of Financial Activities

for the year ended 31 May 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:					
Donations and legacies	4	8,247	0	8,247	8,787
Charitable activities	5	10,725	0	10,725	9,554
Other trading activities	6	0	0	0	50
Total		18,972	0	18,972	18,391
Expenditure on:					
Charitable activities	7	4,117	0	4,117	9,152
Other	8	4,660	2,167	6,827	9,460
Total		8,777	2,167	10,944	18,612
Net gains on investments		0	0	0	0
Net income/(expenditure)	9	10,195	(2,167)	8,028	(221)
Transfers between funds		0	0	0	0
Net income/(expenditure) before other gains/(losses)		10,195	(2,167)	8,028	(221)
Net movement in funds		10,195	(2,167)	8,028	(221)
Reconciliation of funds:					
Total funds brought forward		24,994	99,457	124,451	124,672
Total funds carried forward		35,189	97,290	132,479	124,451

Summary Income and Expenditure Account

for the year ended 31 May 2023

	2023	2022
	£	£
Income	18,972	18,391
Gross income for the year	<u>18,972</u>	<u>18,391</u>
Expenditure	6,860	14,217
Depreciation and charges for impairment of fixed assets	4,084	4,395
Total expenditure for the year	<u>10,944</u>	<u>18,612</u>
Net income/(expenditure) before tax for the year	<u>8,028</u>	(221)
Net income/(expenditure) for the year	<u><u>8,028</u></u>	<u><u>(221)</u></u>

Balance Sheet

at 31 May 2023

Company No.	SC249676	Notes	2023 £	2022 £
Fixed assets				
Tangible assets		11	89,254	90,186
			<u>89,254</u>	<u>90,186</u>
Current assets				
Debtors		12	519	163
Cash at bank and in hand			42,998	34,396
			<u>43,517</u>	<u>34,559</u>
Creditors: Amount falling due within one year		13	(292)	(294)
Net current assets			<u>43,225</u>	<u>34,265</u>
Total assets less current liabilities			<u>132,479</u>	<u>124,451</u>
Net assets excluding pension asset or liability			<u>132,479</u>	<u>124,451</u>
Total net assets			<u><u>132,479</u></u>	<u><u>124,451</u></u>
 The funds of the charity				
Restricted funds				
Restricted income funds		14	97,290	99,457
			<u>97,290</u>	<u>99,457</u>
Unrestricted funds				
General funds		14	35,189	24,994
			<u>35,189</u>	<u>24,994</u>
Reserves		14		
Total funds			<u><u>132,479</u></u>	<u><u>124,451</u></u>

The trustees have prepared the accounts in accordance with section 44 of the Charities and Trustee Investment (Scotland) Act 2005 and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 May 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 14th September 2023

And signed on its behalf by:



J.T. Rippin

Trustee

Date: 14th September 2023

Statement of Cash flows

for the year ended 31 May 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	8,028	(221)
Adjustments for:		
Depreciation of property, plant and equipment	4,084	4,395
Other gains/losses	0	0
Decrease/(Increase) in trade and other receivables	(356)	(163)
(Decrease)/Increase in trade and other payables	(2)	72
Net cash provided by/(used in) operating activities	<u>11,754</u>	<u>4,083</u>
Net cash used in investing activities	<u>(3,152)</u>	<u>(5,501)</u>
Net cash from financing activities	<u>0</u>	<u>0</u>
Net increase/(decrease) in cash and cash equivalents	8,602	(1,418)
Cash and cash equivalents at the beginning of the year	34,396	35,814
Cash and cash equivalents at the end of the year	<u>42,998</u>	<u>34,396</u>
Components of cash and cash equivalents		
Cash and bank balances	42,998	34,396
	<u>42,998</u>	<u>34,396</u>

Notes to the Accounts

for the year ended 31 May 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA when receivable.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and equipment	25% Reducing balance
Office equipment	25% Reducing balance

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	8,787	0	8,787
Charitable activities	9,554	0	9,554
Other trading activities	50	0	50
Total	<u>18,391</u>	<u>0</u>	<u>18,391</u>
Expenditure on:			
Charitable activities	4,628	4,524	9,152
Other	3,466	5,994	9,460
Total	<u>8,094</u>	<u>10,518</u>	<u>18,612</u>
Net income	<u>10,297</u>	<u>(10,518)</u>	<u>(221)</u>
Transfer between funds	0	0	0
Net income before other gains/(losses)	<u>10,297</u>	<u>(10,518)</u>	<u>(221)</u>
Other gains and losses:	<u>0</u>	<u>0</u>	<u>0</u>
Net movement in funds	<u>10,297</u>	<u>(10,518)</u>	<u>(221)</u>
Reconciliation of funds:			
Total funds brought forward	14,697	109,975	124,672
Total funds carried forward	<u>24,994</u>	<u>99,457</u>	<u>124,451</u>

4 Income from donations and legacies

	Unrestricted	Designated	Restricted	Total 2023	Total 2022
	£	£	£	£	£
Donations	2,729	1,205	0	3,934	3,307
Membership Subscriptions	1,190	0	0	1,190	962
Grants	2,197	0	0	2,197	2,147
Gift Aid	926	0	0	926	1,371
Other income	0	0	0	0	1,000
	<u>7,042</u>	<u>1,205</u>	<u>0</u>	<u>8,247</u>	<u>8,787</u>

5 Income from charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Firewood and Sales	10,725	10,725	9,554
	<u>10,725</u>	<u>10,725</u>	<u>9,554</u>

6 Income from other trading activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Deer Management	0	0	0
Other fundraising income	0	0	50
	<u>0</u>	<u>0</u>	<u>50</u>

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Woodland management:				
Repairs and maintenance	1,741	0	1,741	1,840
Plant fuel	1,027	0	1,027	1,267
Field equipment		0	0	878
Construction/forestry work	1,349	0	1,349	5,049
Advertising/website	0	0	0	118
	<u>4,117</u>	<u>0</u>	<u>4,117</u>	<u>9,152</u>

8 Other expenditure

	Unrestricted	Designated	Restricted	Total 2023	Total 2022
	£	£	£	£	£
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,917	0	2,167	4,084	4,395
General administrative costs	1,304	0	0	1,304	1,768
Legal and professional	0	0	0	0	1,802
Training costs	1,135	0	0	1,135	1,200
Governance costs:					
Independent examination	242	0	0	242	246
AGM/meeting expenses	62	0	0	62	49
	<u>4,660</u>	<u>0</u>	<u>2,167</u>	<u>6,827</u>	<u>9,460</u>

9 Net income/(expenditure) before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	4,084	4,395

10 Staff costs

As there are no employees, no employee received emoluments in excess of £60,000.

11 Tangible fixed assets

	Land and buildings	Plant and equipment	Office equipment	Total
	£	£	£	£
Cost or revaluation				
At 1 June 2022	77,000	62,349	75	139,424
Additions in year	0	3,152	0	3,152
At 31 May 2023	<u>77,000</u>	<u>65,501</u>	<u>75</u>	<u>142,576</u>
Depreciation and impairment				
At 1 June 2022	0	49,163	75	49,238
Depreciation charge for the year	0	4,084	0	4,084
At 31 May 2023	<u>0</u>	<u>53,247</u>	<u>75</u>	<u>53,322</u>
Net book values				
At 31 May 2023	<u>77,000</u>	<u>12,254</u>	<u>0</u>	<u>89,254</u>
At 31 May 2022	<u>77,000</u>	<u>13,186</u>	<u>0</u>	<u>90,186</u>

12 Debtors

	2023	2022
	£	£
Prepayments and accrued income	519	163
	<u>519</u>	<u>163</u>

13 Creditors

	2023	2022
	£	£
Amounts falling due within one year		
Accruals and deferred income	292	294
	<u>292</u>	<u>294</u>

14 Movement in funds

	At 1 June 2022	Incoming resources (including other gains/losses)	Resources expended	Gross transfers	At 31 May 2023
	£	£	£	£	£
Restricted funds:					
Restricted income funds:					
Community Forest	77,000	0	0	0	77,000
Field Equipment	1,078	0	(269)	0	809
Construction & Forestry	17,109	0	(830)	0	16,279
A View For All	4,270	0	(1,068)	0	3,202
Total	<u>99,457</u>	<u>0</u>	<u>(2,167)</u>	<u>0</u>	<u>97,290</u>
Unrestricted funds:					
General funds	24,994	17,767	(8,777)	1,205	35,189
Designated funds	0	1,205	0	(1,205)	0
Total	<u>24,994</u>	<u>18,972</u>	<u>(8,777)</u>	<u>0</u>	<u>35,189</u>
Revaluation Reserves:	0	0	0	0	0
Total funds	<u>124,451</u>	<u>18,972</u>	<u>(10,944)</u>	<u>0</u>	<u>132,479</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Community Forest:	ownership of woodland area
Field Equipment:	equipment used in maintenance of woodland
Construction & Forestry:	pathways, signs, bridges, etc
A View For All:	furniture, signs, notices, etc

Unrestricted funds:

General funds:	funds used for general running of the charity activities
Designated funds:	funds allocated by the Trustees for particular charity purposes

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total 2023
	£	£	£
Fixed assets	5,751	83,503	89,254
Net current assets	29,438	13,787	43,225
	<u>35,189</u>	<u>97,290</u>	<u>132,479</u>

16 Reconciliation of net debt

	At 1 June 2022	Cash flows	New HP/Finance leases	At 31 May 2023
	£	£	£	£
Cash and cash equivalents	34,396	8,602	0	42,998
	<u>34,396</u>	<u>8,602</u>	<u>0</u>	<u>42,998</u>
Net Debt	<u>34,396</u>	<u>8,602</u>	<u>0</u>	<u>42,998</u>

17 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Detailed Statement of Financial Activities

for the year ended 31 May 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies:				
Donations	3,934	0	3,934	3,307
Membership subscriptions	1,190	0	1,190	962
Grants	2,197	0	2,197	2,147
Gift Aid	926	0	926	1,371
Other income	0	0	0	1,000
	<u>8,247</u>	<u>0</u>	<u>8,247</u>	<u>8,787</u>
Charitable activities:				
Firewood sales	10,725	0	10,725	9,554
	<u>10,725</u>	<u>0</u>	<u>10,725</u>	<u>9,554</u>
Other trading activities:				
Deer management	0	0	0	0
Other fundraising income	0	0	0	50
	<u>0</u>	<u>0</u>	<u>0</u>	<u>50</u>
Total income and endowments	18,972	0	18,972	18,391
Expenditure on:				
Charitable activities – Woodland Management:				
Repairs and maintenance	1,741	0	1,741	1,840
Plant fuel	1,027	0	1,027	1,267
Field equipment	0	0	0	878
Construction/forestry work	1,349	0	1,349	5,049
Advertising/website	0	0	0	118
Total of expenditure on charitable activities	4,117	0	4,117	9,152
Other Costs:				
General administrative costs, including depreciation and amortisation:				
Depreciation of Plant and equipment	1,917	2,167	4,084	4,395
Depreciation of Office equipment	0	0	0	0
General insurances	674	0	674	557
Stationery, printing and postage	382	0	382	302
Sundry expenses	248	0	248	909
Legal and professional costs	0	0	0	1,802
Training costs	1,135	0	1,135	1,200
Governance costs:				
Independent examination fees	242	0	242	246
AGM/Meeting costs	62	0	62	49
Total of expenditure of other costs	4,660	2,167	6,827	9,460
Total expenditure	8,777	2,167	10,944	18,612
Net gains on investments	0	0	0	0
Net income/(expenditure)	10,195	(2,167)	8,028	(221)
Transfers between funds	0	0	0	0

Laide & Aultbea Community Woodland

Net income/(expenditure) before other gains/(losses)	<u>10,195</u>	<u>(2,167)</u>	<u>8,028</u>	<u>(221)</u>
Other Gains	0	0	0	0
Net movement in funds	<u>10,195</u>	<u>(2,167)</u>	<u>8,028</u>	<u>(221)</u>